

Town Council Accounts

Porthcawl Town Council
For the year ended 31 March 2021

Prepared by PML Accountants

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Directory

Porthcawl Town Council For the year ended 31 March 2021

Address

16-18 Mary Street, PORTHCAWL, Mid Glamorgan, GBR, CF36 3YA

Accountants

PML Accountants
56A Station Road
Port Talbot
SA13 1LZ

Client Approval

Porthcawl Town Council For the year ended 31 March 2021

In accordance with the engagement letter, I approve the financial information which comprises the Profit and Loss account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in the notes, and for providing PML Accountants with all information and explanations necessary for their compilation.

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Porthcawl Town Council

May 2021

Accountants' Report

Porthcawl Town Council For the year ended 31 March 2021

In accordance with our terms of engagement, we have prepared for your approval the financial information of Porthcawl Town Council for the year ended 31 March 2021 from the entity's accounting records and from information and explanations you have given us.

As a practising member of the Chartered Association of Certified Accountants (ACCA), we are subject to its ethical and other professional requirements.

This report is made solely to you, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial information of Porthcawl Town Council and state those matters that we have agreed to state to you in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the financial information for the year ended 31 March 2021 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial accounts.

Signature.....

PML Accountants
56A Station Road
Port Talbot
SA13 1LZ

May 2021

Income and Expenditure

Porthcawl Town Council For the year ended 31 March 2021

	NOTES	2021	2021 AGREED BUDGET	APR 2020 EAR MARKED RESERVES	REMAINING BUDGET	NOTES	2020
Income							
Allotment Rental		4,099	-	-	(4,099)		262
Events		-	-	-	-		6,938
Grants/Donations		-	-	-	-		335
Interest received on investments		-	800	-	800		8
Precept		441,000	441,000	-	-		417,200
Sundry receipts		15,930	15,000	-	(930)		10,572
Brought forward budget		-	-	279,954	279,954		-
Total Income		461,029	456,800	279,954	275,725		435,316
Expenses							
Corporate							
Reserves		-	30,000	-	30,000		2,212
General Admin		119,393	102,200	-	(17,193)		15,208
Office accommodation		17,949	22,500	-	4,551		20,872
Elections		6,576	-	-	(6,576)		-
Civic duties		1,500	11,000	-	9,500		221
Total Corporate		145,418	165,700	-	20,282		38,513
Promoting Porthcawl							
Festivals & events sponsorship		9,346	23,000	-	13,654		18,653
Decorative lighting		16,369	25,000	-	8,631		21,687
Environmental - John Street		715	5,000	-	4,285		950
Play schemes		-	20,000	-	20,000		-
s.137/Grants - Rugby Club		10,000	-	10,000	-		-
Grand Pavillion		10,000	-	-	(10,000)		5,458
s.137/Grants - COVID		16,696	20,000	-	3,304		68
Post Lockdown		-	10,000	-	10,000		-
Allotments (includes water)		-	-	-	-		258
Benches		(2,250)	-	-	2,250		5,923
CCTV Maintenance		-	2,850	-	2,850		2,843
Maintenance & equipment		-	-	-	-		16,482
Miscellaneous cleanup		-	-	-	-		3,480
Office equipment		-	-	-	-		6,558
Office maintenance		-	-	-	-		2,965
Pavilion partnership		-	5,000	-	5,000		10,000
Play park equipment & maintenance		-	20,000	-	20,000		69
Premises insurance		-	-	-	-		4,340
Public realm maintenance		-	-	-	-		13,402
Toilet Maintenance Contract		-	-	-	-		20,677

	NOTES	2021	2021 AGREED BUDGET	APR 2020 EAR MARKED RESERVES	REMAINING BUDGET	NOTES	2020
Utilities		-	-	-	-		181
Total Promoting Porthcawl		60,876	130,850	10,000	79,974		133,992
Operations							
John Street Toilets		6,004	85,000	-	78,996		9,663
Cleansing contract		8,905	-	20,000	11,095		3,571
Demolition of Griffin Park Toilets		15,753	-	-	(15,753)		-
New Griffin Park Toilets		54,363	-	80,000	25,637		-
Grass Cutting		7,597	20,000	-	12,403		860
Floral displays		21	-	-	(21)		5,597
Town Maintenance		53,930	40,000	-	(13,930)		20,891
Subway refurbishment		6,498	15,000	-	8,502		-
Pavements		99,903	-	90,000	(9,903)		-
Road Safety Measures (NNR)		1,795	-	30,000	28,205		5,342
Administrative salaries		-	-	-	-		80,083
Development & training (staff/members)		-	-	-	-		4,284
Total Operations		254,770	160,000	220,000	125,230		130,290
General Administration							
Annual subscriptions		-	-	-	-		2,570
Community assistance/sponsorship		-	-	-	-		12,522
Councillor allowances		-	-	-	-		1,009
Digital information system		-	-	-	-		30,000
Jenkin Henry		-	-	-	-		293
Mayoral Allowances		-	-	-	-		2,432
Postage & petty cash		-	-	-	-		600
Recreation support		-	-	-	-		12,987
s.137/Grants		-	-	-	-		17,468
Signage		-	-	-	-		3,750
Stationery		-	-	-	-		760
Sundry expenses		-	-	-	-		1,443
Telephone & Fax		-	-	-	-		2,358
Town council vehicle		-	-	-	-		19,189
Website & internet connection		-	-	-	-		1,920
Welsh language provision		-	-	-	-		10
Total General Administration		-	-	-	-		109,309
Total Expenses		461,064	456,550	230,000	225,486		412,105
Operating Surplus (Deficit)		(35)	250	49,954	50,239		23,211
Net Surplus (Deficit)		(35)	250	49,954	50,239		23,211

Balance Sheet

Porthcawl Town Council As at 31 March 2021

	NOTES	31 MAR 2021	31 MAR 2020
Current assets			
Debtors			
VAT		44,740	46,260
Other debtors		-	1,360
Total Debtors		44,740	47,620
Cash at bank and in hand		243,981	247,181
Total Current assets		288,721	294,801
Creditors: amounts falling due within one year			
Trade creditors		8,802	14,847
Total Creditors: amounts falling due within one year		8,802	14,847
Net current assets (liabilities)		279,919	279,954
Total assets less current liabilities		279,919	279,954
Creditors: amounts falling due after more than one year			
Other creditors		-	-
Total Creditors: amounts falling due after more than one year		-	-
Net Assets		279,918	279,954
Capital			
Capital account		279,918	279,954
Total Capital		279,918	279,954

Notes to the Financial Statements

Porthcawl Town Council For the year ended 31 March 2021

1. Accounting Policies

Basis of preparing the financial statements

The financial statements have been compiled on an accruals basis which enables profits to be calculated in accordance with generally accepted accounting practice.

	2021	2020
2. Bank Balances - reconciled		
Natwest Current Account	181,374	221,560
Lloyds Current account	62,606	25,621
Total Bank Balances - reconciled	243,981	247,181

	2021	2020
3. Capital and reserves		
Profit and loss account	279,954	256,743
Current Year Earnings	(35)	23,211
Total Capital and reserves	279,918	279,954

Notes to the financial statements cont

Porthcawl Town Council For the year ended 31 March 2021

	APR 2021 ALLOCATED RESERVES	APR 2020 EAR MARKED RESERVES
4. Brought forward reserves		
Ear Marked Reserves		
Griffin Park Toilets	25,637	80,000
Newton Nottage Road	28,205	30,000
Pavements	-	90,000
Toilet Cleansing	11,095	20,000
Rugby Club Grant	-	10,000
Total Ear Marked Reserves	64,937	230,000
General reserves		
General reserves	214,983	49,954
Profit and loss account	279,920	279,954

Aged Payables Summary

Porthcawl Town Council

As at 31 March 2021

CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Aged Payables							
A J Guttridge The Florist	25	-	-	-	-	-	25
Awen Cultural Trust	250	-	-	-	-	-	250
Bio Genie South Wales	219	-	-	-	-	-	219
Danfo UK	-	-	-	-	-	6,715	6,715
EDF Energy	633	-	-	-	-	-	633
Sgd Group Of Companies	-	-	-	-	144	-	144
South Wales Web Solutions	-	432	-	-	-	-	432
True Washrooms	107	277	-	-	-	-	384
Total Aged Payables	1,235	709	-	-	144	6,715	8,802
Total	1,235	709	-	-	144	6,715	8,802